



Vista Oil & Gas completed asset acquisition in Mexico

Mexico City, October 30, 2018 – Vista Oil & Gas, S.A.B. de C.V. (“Vista” or the “Company”) (BMV: VISTA), the first oil and gas exploration and production company listed on the Mexican Stock Exchange, today announced that, after having obtained the approval of Mexico’s National Hydrocarbons Commission (*Comisión Nacional de Hidrocarburos de México*) and having executed the corresponding license agreements, has completed the acquisition of 50% interest of three contracts in which Jaguar Exploración y Producción de Hidrocarburos S.A.P.I. de C.V. (“Jaguar”) entered under license modality in Rounds 2.2 and 2.3:

- CS-01 and B-10 to be operated by Vista
- TM-01 to be operated by Jaguar

The purchase price was US\$27,495,000, and Vista shall carry out an additional payment of US\$10,000,000 as non-refundable carry (and other contingent payments based on oil price and future performance of the assets). The sum of these amounts represents 3.41% of the total consolidated assets and 11.22% of the total consolidated sales shown in Vista’s unaudited combined condensed pro forma statement of financial position as of September 30, 2017 and the unaudited combined condensed pro forma income statements for the nine months period ended on September 30, 2017, respectively.

About Vista Oil & Gas S.A.B. de C.V.

Vista, a Latin American oil and gas company incorporated in Mexico, aspires to be the leading public oil and gas company in Latin America, one of the most attractive regions in the world to invest in exploration and production of oil and gas at this time. The company is led by Miguel Galuccio and a management team comprised of experienced executives of the oil and gas industry.

Forward-Looking Statements

This press release includes “forward-looking statements.” Forward-looking statements may constitute information regarding potential operational results, as well as a description of Vista’s business strategies and plans. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intends,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “would” and similar expressions may identify forward-looking statements. Forward-looking statements are not historical facts and are based on expectations, beliefs, forecasts and projections, as well as on beliefs by Vista’s management team, which are uncertain by nature and beyond our control. Such expectations, beliefs, forecasts and projections are included on a good faith basis in the understanding that the management team deems them to be reasonable. However, Vista cannot guarantee that the expectations, beliefs, forecasts and projections of the management team will be fulfilled, and therefore real results may materially differ from what is indicated as forward-looking statements. Forward-looking statements are subject to risks and uncertainties that may result in material differences in performance and results from those indicated as forward-looking statements. Forward-looking statements are limited to the date in which they are made. Vista assumes no obligation to update forward-looking statements in order for them to reflect real results, further events or circumstances, or other changes which may affect the information provided as forward-looking statements, unless and as long as such updates are required by applicable regulation. Certain information within this press release is based on forecasts by the management team and reflects the prevailing market conditions as well the management team’s view of such conditions, which may be subject to change. Forward-looking statements in this communication may include, for example, statements about: benefits from the Transaction, Vista’s financial and operating performance after the Transaction, including projected performance after the Transaction, changes in Vista’s reserves and operational results, and expansion opportunities and plans. Some factors that could cause actual results to differ include: (i) Vista’s ability to recognize the anticipated benefits of the Transaction, which may be affected by, among other things, competition

and the ability of Vista to grow and manage profitably following the Transaction; (ii) changes in applicable laws or regulations; (iii) the possibility that Vista may be adversely affected by other economic, business and/or competitive factors; and (iv) other additional risks and uncertainties.

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