

VISTA OIL & GAS

CALL FOR A GENERAL SHAREHOLDERS MEETING OF VISTA OIL & GAS, S.A.B. DE C.V.

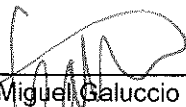
As provided by articles 181 and 183 of the Corporations Law and articles eighteenth and twentieth of the current by-laws of Vista Oil & Gas, S.A.B. de C.V. (the "Company"), shareholders of the Company (the "Shareholders") are hereby summoned to a GENERAL SHAREHOLDERS MEETING, at 11:00 hours, on April 25, 2018, in Mexico City, the corporate address of the Company, in the meeting room located in Torre Virreyes, Pedregal 24, piso 24, colonia Molino del Rey, código postal 11040, delegación Miguel Hidalgo (the "General Shareholders Meeting"), in order to discuss the following:

AGENDA

- I. Proposal, discussion and, if applicable, approval, of the report of the Company's chief executive officer, as provided by article 172 of the Corporations Law, and articles 28, section IV, and 44, section XI, of the Securities Market Law, including the Company's financial statements, accompanied by the opinion issued by the external auditor, regarding the operations and results of the Company for the fiscal year ended on December 31, 2017, as well as the opinion of the board of directors on the contents of the mentioned report.
- II. Proposal, discussion and, if applicable, approval, of the report by the Company's board of directors, pursuant to article 172, subsection (b), of the Corporations Law, containing the principal policies and accounting principles used in the preparation of the financial statements of the Company.
- III. Proposal, discussion and, if applicable, approval, of the Company's board of directors' report on the operations and activities in which the board of directors intervened, pursuant to article 28, section IV, subsection e) of the Securities Market Law.
- IV. Proposal, discussion and, if applicable, approval, of the reports of the chairmen of the Company's Corporate Practices and Audit Committees.
- V. Proposal, discussion and, if applicable, approval, of the compensation plan for the members of the board of directors.
- VI. Appointment of representatives to comply with the resolutions adopted by the corresponding meeting.

Shareholders are hereby reminded that to be admitted to the General Shareholders Meeting they must deliver proof of deposit (*constancia de depósito*) issued by S.D. *Indeval, Institución para el Depósito de Valores, S.A. de C.V.*, and if applicable, the complementary list provided by the Securities Market Law at least one business day prior to the execution of the meeting called herein, in the address provided by the first paragraph of this call, between 9:00 and 14:00 hours, or 16:30 and 19:00 hours, from Monday to Friday. Against receipt of such proof of deposit (*constancia de depósito*), shareholders shall be granted an assistance pass, without which, they may not attend the General Shareholders Meeting. Shareholders can attend the General Shareholders Meeting personally, or represented by an attorney-in-fact, through a power-of-attorney, granted pursuant to the templates provided by the Company, under article 49, subsection III of the Securities Market Law or through a power-of-attorney granted under common applicable law. Power-of-attorney templates and additional documents in connection with the agenda are available for Shareholders, in the address set forth in the first paragraph of this call.

Mexico City, April 9, 2018



Miguel Galuccio
President of the Board of Managers of
Vista Oil & Gas, S.A.B. de C.V.